



August 7, 2009

Rick Matusiak
Summers McNea, P.C.
80 25th Street West
Billings, MT 59102

Dear Mr. Matusiak:

On behalf of the board of directors of Yellowstone Valley Electric Cooperative, Inc., I would like to take this opportunity to personally thank you and your firm for the excellent accounting services that you have provided our cooperative throughout the lengthy association that our two companies have enjoyed.

The quality and the efficiency of the work product that we receive from Summers McNea is first rate. Your accounting team works very well with my staff and is respectful of my employees' busy schedules and time constraints. The interaction with my employees, along with the training and education your provide, is very much appreciated. Most importantly, your presentation of the annual audit to our board of directors and to our members at our annual meeting is very understandable and informative. On many occasions, my board of directors have stated that the audit and accounting services Yellowstone Valley Electric Cooperative receives is far better than what our cooperative experienced before the engagement of Summers McNea.

Thank you for the great service that you and your firm provides to Yellowstone Valley Electric Cooperative and its members.

Sincerely,

A handwritten signature in blue ink, appearing to read "Terry M. Holzer".

Terry M. Holzer
General Manager